

ALGER DELTA COOPERATIVE ELECTRIC ASSOCIATION
Minutes of the Regular Meeting of the Board of Directors

January 22, 2025

A regular meeting of the Board of Directors of Alger Delta Cooperative Electric Association was held on January 22, 2025.

Call to Order and Roll Call:

The meeting was called to order by Chair Betteres at 1:00 p.m. EST.

Directors present: District 1-Darryl Small, District 2-Karen Alholm, District 3-Tim Jenkins, District 4-Bill Wotruba, District 5-Steve Wery, District 6-Jesse Betteres, District 7-Kirk Bruno, District 8-Don Johnson, District 9- Steve Dausey.

Directors absent: None

Also present were (General Manager) Mike Furmanski, (Finance Manager) Lynn Labadie, and (Operations Manager) Troy Tiernan.

Approve the Agenda:

Moved by Director Alholm to approve the agenda as presented, support by Director Johnson. Motion carried.

Member Comments: None

Minutes:

Moved by Director Alholm to approve minutes of December 16, 2024 regular meeting, support by Director Wery. Motion carried.

Approve the Administrative Items:

Motion to approve check register in the amount of \$1,673,119.64 by Director Dausey with support by Director Jenkins. Motion carried.

Motion to approve the administrative items (membership applications, director's expenses, manager's expenses, and estate retirements) as submitted in the board packet was made by Director Johnson, with support by Director Wotruba. Motion carried.

Old Business:

- Safety Update
 - No injuries to report.
 - Stretching to Prevent Injury training was presented at our last safety meeting.

New Business:

- Budget
 - Rates & Finance met today.
 - The Capital Project Plan for the next three years was provided to committee.
 - It would likely decrease equity ratio if entire capital budget was implemented.
 - Maintenance work will need to be done regardless
 - The committee recommends approving the budget.
 - ***Moved by Director Bruno to approve budget as presented with adjustments as proposed by Rates & Finance Committee, support by Director Wery. Motion carried.***
- Federated Insurance Agreement
 - An updated version was provided to the Board.
 - Furmanski signed the agreement.
- Auditor Approval
 - Eide Bailly has sent an engagement letter.
 - ***Moved by Director Bruno to accept the engagement letter, support by Director Alholm. Motion carried.***

Staff Reports:

Operations Manager Report-Tiernan

- Work Plan Projects
 - AD crews continue to work on underground conversions in Menominee County.
 - MJ Electric continues to work on the line rebuilds in Menominee County.
 - MJ Electric is currently installing DCU poles in Hiawatha.
- Maintenance Items
 - Marquette crew is working on completing the Aclara meter exchanges in Big Bay. (150 meters left to replace)
 - Gladstone crews are working on pole replacements and system upgrades.
- Vegetation Crews
 - Vegetation crews are working in the Hiawatha and White Rapids areas.
- Warehouse/Facilities
 - Window upgrades and furnace repairs.
- Safety
 - January safety meeting-Proper stretching techniques to eliminate injuries.
 - Attended Wisconsin Line Sup. Conference.
- Equipment
 - Purchased used F150 pickup.
 - Reviewing Digger Derrick specs w/multiple manufactures.

Office Manager Report-Priebe

- Meter Exchanges -Big Bay meter exchanges.
 - Alger Delta will complete the remaining meters.
- Work Order Completion-As-built/Final inspection.
- IT-Replace remit PC/Age-update failures/security.
- Mapping-As-build/New Construction
 - Idle Service Audit-New field inspection for linemen has become a great tool for Operations.
- Cybersecurity-Daily monitoring/Reports DSTech
- Upcoming Events: Miss Dig Damage Prevention Conference
- Billing/Outages/Events
 - Total members billed: 10503.
 - Total estimated: 8
- Link to Country Lines Magazine was provided.
- Link to Facebook page was provided.
- Social Media Recap
 - Holiday Hours
 - Merry Christmas
 - Safety
 - Parade footage
- Service/Work Orders
 - December 2024 processed service orders-221.
 - December 2024 new meters-24
 - December 2024 new services-8
 - December 2024 transfers-34
 - December 2024 upgrades-8
 - December 2024 disconnects-12

Finance Report-Labadie

- 2024 Year End
 - Working on closing out December, completing year-end reports, W-2s and 1099s.
- RUS
 - System operations and maintenance review due 2/21/25.
 - Civil Rights review due 2/14/25.
- HR/Payroll
 - Utility Services Technician started as of 1/6/25. Operations coordinator 1/1/25, Meter tech retirement-1/31/25
 - Updated payroll benefits and deductions for 2025.
 - Working with employees and 44North on insurance reimbursements- Insight and BayBridge.
- IRS Mileage Rate-2025
 - New rate=\$.70.

- Expense reports have been updated.
- 2024 Audit
 - Received preliminary email with requests to get started on the 2024 audit.
 - Audit-Week of March 10-14.

General Manager-Furmanski

Power Costs-Similar to last year.

Power Sales-Lagged the whole year, but back up in December.

- Harvey Building-working on getting it rezoned.
- Posting minutes-checked with others and it is about 50/50 if they do or not.
- Board Evaluation-Many co-ops use CFC, or had them do it the first time. Will check if they have a charge and report back at the next meeting.
- CEO Close-Up-was a good Conference.
- Provided the 2024 draft schedule.

Committee Meetings

- Policy Committee
 - Met on January 8th
 - Working on clean up and updating.
 - Will work through them all before bringing suggested changes to the Board.
 - Next meeting January 29th 10 am-12 pm EST.
- Finance & Rates Committee
 - Committee met earlier today.
 - See above under Budget.


Executive Session-

- **Moved by Director Johnson to move into executive session to discuss compensation for salaried employees, support by Director Alholm. Motion carried**
- Executive session began at 1:52 pm EST.
- **Moved by Director Johnson to move out of executive session, support by Director Alholm. Motion carried**
- Executive session ended at 2:12 pm EST.
- **Moved by Director Bruno to accept proposed salaried compensation changes as presented by the General Manager, support by Director Johnson. Motion carried.**

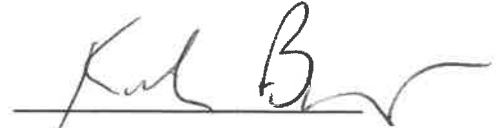
Adjourn:

- ***Moved by Director Johnson to adjourn, support by Director Jenkins. Motion carried.***

- Meeting adjourned at 2:15 p.m. EST.



Jesse Betters - President



Kirk Bruno-Secretary/Treasurer