

ALGER DELTA COOPERATIVE ELECTRIC ASSOCIATION
Minutes of the Regular Meeting of the Board of Directors

July 10, 2024

A regular meeting of the Board of Directors of Alger Delta Cooperative Electric Association was held on June 10, 2024.

Call to Order and Roll Call:

The meeting was called to order by Chair Betters at 1:00 p.m. EST.

Directors present: District 1-Darryl Small, District 2-absent, District 3-Tim Jenkins, District 4-Bill Wotruba, District 5-Steve Wery, District 6-Jesse Betters, District 7-Kirk Bruno, District 8-Don Johnson, District 9- Steve Dausey.

Directors absent: None

Also present were (General Manager) Mike Furmanski, (Finance Manager) Lynn Labadie (Operations Manager) Troy Tiernan.

Approve the Agenda:

Moved by Director Wery to approve the agenda as presented, support by Director Johnson. Motion carried.

Member Comments: None

Minutes:

Moved by Director Wotruba to approve minutes of May 22, 2024 regular meeting and June 12th reorganizational meeting, support by Director Dausey. Motion carried.

Approve the Administrative Items:

Motion to approve check register in the amount of \$1,662,581.74 by Director Johnson with support by Director Wery. Motion carried.

Motion to approve the administrative items (membership applications, director's expenses, manager's expenses, and estate retirements) as submitted in the board packet was made by Director Dausey, with support by Director Johnson. Motion carried.

Old Business:

- Safety Update
 - No injuries to report.

New Business:

- Integrity Fund
 - Filed for fund in April

- Approval letter came last week
- Form 990 Presentation
 - An overview of Form 990 was presented by Eide Bailly.
 - ***Moved by Director Bruno to accept Form 990 as presented, support by Director Small. Motion carried.***
- 2024 Annual Meeting Review
 - Consider the timeframe for people speaking.
 - It was questioned if there should be a rebuttal when people present misinformation.
 - 2025 Annual Meeting is penciled in for June 25th.
- Committee Assignments
 - Policy Committee-Alholm, Small, Dausey, Jenkins.
 - Rates & Finance-Bruno, Wery, Wotruba, Johnson
- Reliability Discussion
 - Furmanski shared graphs he had put together with data he had compiled showing: System average interruption frequency index, System average interruption duration index, Customer average interruption duration index.
- Upcoming Meetings
 - July 25 & 26-MI Energy Providers Conference
 - September 5 & 6-NRECA in Grand Rapids
 - September 19 & 20-WPPI in WI Dells

Staff Reports:

Operations Manager Report-Tiernan

- Work Plan Projects
 - MJ Electric completed the make ready work for AEG/Highline Fiber installation in Rapid River.
 - We continue to work on the staking & designing of the system upgrades in the White Rapids area.
- Maintenance Items
 - Marquette crew is working on new services along with system upgrades.
 - Gladstone crews continue to work on storm damage pole replacements along with new services.
- Vegetation Crews
 - Vegetation crews are working in the White Rapids, Isabella and Stonington areas.
 - Moving a couple of crews to Big Bay in a few weeks to complete the Big Bay area.
- Warehouse/Facilities
 - We continue to work on the Rapid River yard in preparation to move materials and equipment for storage.

- Safety
 - We had Jared with U.P. First Aid for this month's safety meeting train the operations staff on wilderness First Aid/ CPR & AED Training.
- Equipment
 - Waiting on the fleet budget for 2025 and our equipment needs.

Office Manager Report-Priebe

- Meter Exchanges -DCU's are being installed for next service territory
- Work Order Completion-As-built/Final inspection.
- Annual Meeting-Great attendance.
- IT-Servers-5-year age limit-Replacing main server and 3 Aclara servers-on order.
- Mapping-Misplaced meter locations- Equipment and Facility ID issues- as-built/new construction
- Cybersecurity-Daily monitoring/Reports DSTech
- Rates-Rates revised in iVUE-Bill print proofed for July 1st billing-June's usage
- Parade-2 trucks, employees and their families.
- Seney Outage-June 18th -some negative feedback but went well considering the time of year.
- NISC-Pay-by-phone number change, security upgrades
- Billing/Outages/Events
 - Total members billed June 2024: 10476 and July 2024: 10469
 - Total estimated-June: 36 and July: 17
- Link to Country Lines Magazine was provided.
- Link to new updated Board of Directors time card was provided.
- Social Media Recap
 - Memorial Day
 - Outages
 - Pay-by-Phone number change
 - Administrative Assistant Day
- Service/Work Orders
 - May 2024 processed service orders-467.
 - June 2024 processed service orders-249.
 - May 2024 new meters-27
 - June 2024 new meters-43.
 - May 2024 new services-6.
 - June 2024 new services-8.
 - May 2024 transfers-31.
 - June 2024 transfers-51.

Finance Report-Labadie

- 2023 990
 - Reviewed draft
 - Complete

- 2023 Allocation
 - Testing complete: scheduled to complete the 2023 allocation in the live files on 7/15/24: 2023 allocations for members will print on their 8/1 bills: notices will be mailed to inactive members on 8/12/24.
- Line of Credit
 - Took a draw of \$500,000 from CoBank line of credit on 6/24/24.
- Power Cost Adjustment-2024
 - 1/2/24 billing=(.0046), 2/1/24 billing=(.0051), 3/1/24 billing=(.0133), 4/1.24 billing=(.0008), 5/1 billing=(.0116), 6/1 billing=(.0123), 7/1 billing=(.0050).
- April 2024 (preliminary) & May 2024 Financials
 - Financial information is available on the Dashboard.

General Manager-Furmanski

Power Costs-Close to the same as last year, lower than 2022.


Power Sales-Reduced sales compared to the last couple of years.

- Evaluating various EWR options-MECA, WPPI, State of Michigan.
- Possible increase in MEAP funding.
- Visited Ontonagon Co REA
- Attended the MECA board meeting
- Lynn & Mike met with Aaron Stallings on our 10 year forecast
- KRTA Available
- Mike will talk with Shannon about Director access codes for the door.
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Rates & Finance Committee will look into if funds can be allocated into a storm account.

Adjourn:

- ***Moved by Director Wery to adjourn, support by Director Johnson Motion carried.***
- Meeting adjourned at 3:00 p.m. EST.


 Jesse Better - President


 Kirk Bruno-Secretary/Treasurer