

ALGER DELTA COOPERATIVE ELECTRIC ASSOCIATION
Minutes of the Regular Meeting of the Board of Directors

December 17, 2025

A regular meeting of the Board of Directors of Alger Delta Cooperative Electric Association was held on December 17, 2025.

Call to Order and Roll Call:

The meeting was called to order by Chair Betters at 12:57 p.m. EST.

Directors present: District 1-Darryl Small, District 2-Karen Alholm, District 3-Tim Jenkins, District 4-Bill Wotruba, District 5-Steve Wery, District 6-Jesse Betters, District 7-Kirk Bruno, District 8-Don Johnson, District 9- Steve Dausey.

Directors absent: None

Also present were (General Manager) Mike Furmanski, (Finance Manager) Lynn Labadie, (Operations Manager) Troy Tiernan, (Office Manager) Shannon Priebe, (Distribution Engineer) Jeanne Avedt.

Approve the Agenda:

Moved by Director Alholm to approve the agenda as presented, support by Director Johnson. Motion carried.

Member Comments: None

Minutes:

Moved by Director Johnson to approve minutes of November 12, 2025 regular meeting with amendment to Rates & Finance 2025, support by Director Dausey. Motion carried.

Approve the Administrative Items:

Motion to approve check register in the amount of \$1,378,185.84 by Director Wery, support by Director Dausey. Motion carried.

Motion to approve the administrative items (membership applications, director's expenses, manager's expenses, and estate retirements) as submitted in the board packet was made by Director Alholm, with support by Director Wery. Motion carried.

Old Business:

- Safety Update
 - No lost time accidents or near misses even with the Thanksgiving storm.
- Mine Update
 - Gold Resources have announced their plans to resume work on the Back Forty Project.

- Eagle Mine-no new updates.
- Policy Review
 - Board reviewed 101, 102, & 103.
 - No major changes.

New Business:

- Strategic Plan
 - Power Point by CFC was provided.
 - Furmanski went over Goals & Objectives.
 - Furmanski will provide a summary update at the January meeting.
 - Decision to be made at the January meeting.
- CWP 2026-2029
 - ***Moved by Director Wery to approve the CWP 2026-2029, support by Director Johnson. Motion carried.***
- EV Charger rates
 - WPPI recommends a new rate class.
 - Fast charging Rider \$0.2365/kWh
 - ***Moved by Director Johnson to accept WPPI recommendation, support by Director Wotruba. Motion carried.***
- MW Cap on Industrial Rates
 - MECA recommends putting a cap on industrial rates.
 - ***Moved by Director Dausey to approve the MECA recommended change, support by Director Small. Motion carried.***
- 2026 Budget
 - Finance & Rates met.
 - Labadie provided a summary.
 - ***Moved by Director Bruno to accept 2026 Budget as presented, support by Director Wery. Motion carried.***

Staff Reports:

Operations Manager Report-Tiernan

- Work Plan Projects
 - Provided an Isabella tie line update-hope to be done end of January.
 - Grant Marais project update was given-hope to be done next Thursday.
- Maintenance Items
 - An update on the Thanksgiving storm was given.
 - 100% of staff showed up!
- Vegetation Crews
 - Vegetation crews are working in the Crooked Lake and LaBranche areas.
- Warehouse/Facilities
 - Installed new emergency lighting throughout the office & warehouse.
- Safety
 - December Safety meeting will be Slips, Trips & Falls.

- **Equipment**
 - New Digger Derrick was delivered.
 - 2026 Fleet Budget update was provided.

Office Manager Report-Priebe

- **Monthly Action Items**
 - Continued processing as-builts immediately to capitalize on mapping on work orders.
 - IT/Cybersecurity-Review daily reports-address any issues w/DSTech or NISC.
 - Aclara/waiting on Budget numbers to replace servers or host servers.
 - NISC-Monthly server patching/security.
 - Mapping-inspections
- **Billing**
 - Added monthly fee on bills-Energy Waste Reduction Plan
 - \$.00380 per kWh-residential
 - \$2.58 per meter-Small Commercial
 - \$172.32-Large Commercial
 - Total accounts billed: 10,544 (includes transfers and final bills)
 - Total Active Meters: 10,446
 - Total Estimated Reads: 8
- **Service Order Activity**
 - Service Orders: 153
 - New Members: 25
 - New Services: 13
 - Transfers: 35
 - Upgrades: 7
 - Disconnects: 10
 - Reconnects: 10
 - Temporary Disconnects/Reconnects: 9
- **Social Media**
 - Update your account information
 - Happy Thanksgiving-Holiday hours
 - Outages
 - Safety

Finance Report-Labadie

- **12/4/25**
 - NRECA Field Representative-Rachel DeRoeck-401K/Pension presentation.
- **2026 Budget**
 - Prepared budget assumptions and presented to the Finance & Rates Committee on 12/8/25.
- **Power Cost Adjustment**

- 1/2/25 billing = (.0034), 1/31/25 billing = (.0116), 2/28/25 billing = (.0131), 4/1/25 billing = (.0048), 5/1/25 billing (.0106), 6/2/25 billing (.0095), 7/1/25 billing= (.0071), 7/31/25 billing =+.0013, 9/2/25 billing =+.0131, 10/1/25 billing = +.0232, 10/31/25 billing =+.0039, 12/1/25 billing = (.0076), 1/2/26 billing = (.0081)
- Oct & Nov 2025 Financials
 - Provided on the Ipad.
- Other
 - Escanaba and Marquette Christmas parades:12-5-25.

General Manager-Furmanski

Power Costs-Right between 2023 & 2024.

Power Sales- Up a little this year.

- Energy Waste Reduction-still working on it.
- 2026 Election-Gourley, Stonington & Isabella all have petitions.
- Finalizing Handbook-Implement on January 1, 2026.
- Aclara-Have had a couple of calls. Furmanski's goal is to have it done in 2026.
- Next meeting is January 21, 2026

Committee Reports


- Rates & Finance-met earlier this month.

Executive Session-

- ***Moved by Director Wery to enter executive session, support by Director Dausey. Motion carried.***
- Executive session was entered at 3:12 p.m. EST.
- ***Moved by Director Alholm to leave executive session, support by Director Dausey. Motion carried.***
- Executive Session was completed at 3:43 p.m. EST.
- ***Moved by Director Alholm to amend Director per diem to include union negotiations of \$450/day, effective 1/1/2025, support by Director Dausey. Motion carried.***

Adjourn

- ***Moved by Director Jenkins to adjourn, support by Director Alholm. Motion carried.***
- Meeting adjourned at 3:45 p.m. EST.



 Jesse Betters - President



 Kirk Bruno-Secretary/Treasurer