

ALGER DELTA COOPERATIVE ELECTRIC ASSOCIATION

Minutes of the Regular Meeting of the Board of Directors

September 20, 2017

A regular meeting of the Board of Directors of Alger Delta Cooperative Electric Association was held on September 20, 2017 at the Cooperative Headquarters – 426 N 9<sup>th</sup> St. – Gladstone, MI 49837.

Vice-President Paul Sederquist (D-6) presided and called the meeting to order at 1:03 p.m.

**Directors Present:** D-1 Darryl Small, D-2 Karen Alholm, D-3 Mike Lawless, D-4 Dave Prestin, D-6 Paul Sederquist, D-7 Kirk Bruno, D-9 Doug Bovin.

**Directors Absent:** D-5 Dave Anthony.

**Staff and others present:** CEO Tom Harrell, CFO Amanda Seger, Operations Manager Troy Tiernan, Engineering Technician Jeff Diebolt, Administrative Assistant Shannon Taylor

There were no comments by members.

**Motion to approve the agenda made by Director Young, supported by Director Prestin. Motion carried.**

**Motion to approve the Minutes of the August 16, 2017 Regular Board Meeting made by Director Lawless, supported by Director Bovin. Motion carried.**

**Motion to approve the Membership Applications, Check Register, Director Expenses and CEO Expenses made by Director Alholm, supported by Director Lawless. Motion carried.**

**Staff Reports:** Tiernan, Diebolt, Seger and Harrell reviewed their written reports. Discussion followed each report.

**Motion to authorize the discounted retirement of Capital Credits to the Anthony Elias estate made by Director Young, supported by Director Alholm. Motion carried.**

**Old Business:** Harrell reported that Eide Bailly did not have any alternative proposals for an audit of internal controls.

**New Business:** The Finance & Rates Committee met before the Board Meeting to review the 2018 budget proposal. The committee and staff reviewed the budget proposal with the full board.

**Motion to adopt the budget as proposed made by Director Prestin, supported by Director Bovin. Motion carried.**

Harrell discussed the RUS Form 300.

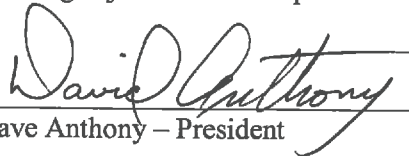
Discussion regarding the UP IRP Correspondence dated April 26, 2017. Board directed Harrell to follow-up with the UP IRP Workgroup.

The subject of Director Training was added to the Agenda. Director Small stated his desire to continue his training with the NRECA and to obtain his NRECA Director Gold Certificate. **Motion to authorize Director Small to attend NRECA's Winter School in Nashville, TN in December 2017 to complete the courses required to obtain Director Gold Certificate made by Director Lawless, supported by Director Bovin. Motion carried.**

**Meetings/Conferences/Trainings:** Directors Bovin and Bruno discussed their attendance at the NRECA Region 1 & 4 Meeting in Pittsburgh, PA. Directors Small and Lawless discussed their attendance at the WPPI Annual Meeting in Wisconsin Dells, WI.

**Motion to adjourn made by Director Prestin, supported by Director Small. Motion carried.**

Meeting adjourned at 3:36 p.m.

  
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Dave Anthony – President

  
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Darryl Small – Secretary/Treasurer