

ALGER DELTA COOPERATIVE ELECTRIC ASSOCIATION

Minutes of the Regular Meeting of the Board of Directors

December 20, 2017

A regular meeting of the Board of Directors of Alger Delta Cooperative Electric Association was held on December 20, 2017 at the Cooperative Headquarters – 426 N 9th St. – Gladstone, MI 49837.

President Dave Anthony (D-5) presided and called the meeting to order at 1:00 p.m. EST.

Directors Present: D-1 Darryl Small, D-2 Karen Alholm, D-3 Mike Lawless, D-5 Dave Anthony, D-6 Paul Sederquist, D-7 Kirk Bruno, D-8 Ray Young, D-9 Doug Bovin.

Directors Absent: D-4 Dave Prestin.

Staff and others present: CEO Tom Harrell, Operations Manager Troy Tiernan, Member Jeff Diebolt

There were no comments by members.

Director Bovin requested to add NRECA Group Benefits to the agenda.

Motion to approve the agenda as amended, the check register, director's expenses and CEO's expenses by Director Lawless, support by Director Small. Motion carried.

Staff Reports: Tiernan reviewed the operations report and discussed recent outages, work plan and maintenance projects, and equipment concerns. Harrell reviewed the Financial Report and discussed the impact of October storm recovery costs on the financial position through that month. Harrell also reviewed the CEO report with discussion relating to the Aquila Mine project and UMEREC's attempt to acquire a franchise agreement in Lake Township.

Old Business: None.

New Business:

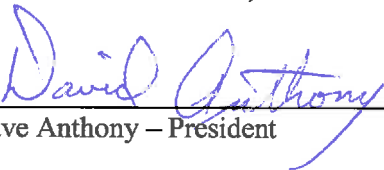
- The board discussed moving the February 21 board meeting off-site in order to accommodate the audit process which is scheduled for the same week. By consensus, the board is in agreement with this recommendation.
- Discussion re naming an NRECA voting delegate. **Motion by Director Sederquist, support by Director Lawless to appoint CEO Harrell as the NRECA voting delegate. Motion carried.** Subsequent to this action, the board discussed reviewing the schedule of events that Directors annually attend and directed CEO Harrell to provide an overview of the full slate of events at the January board meeting.
- Discussion regarding the Group Benefits Summary Annual Report emailed to directors on December 6. Alger Delta directors have an Accidental Death insurance policy in the amount of \$10,000 should they suffer accidental death

while engaged in co-op business.

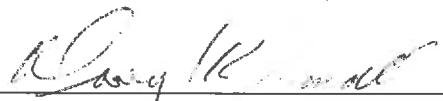
Meetings/Conferences/Trainings: CEO Harrell and Director Small discussed their attendance at the MECA board meeting on November 29 at Midwest Energy's new building in Cassopolis, MI. Small also described his attendance at the Directors Winter School in Nashville, TN, November 30-December 7 where he attended classes to gain his Board Leadership credentials. Small discussed several of the courses he attended, including: content, the quality of instruction, and the networking and professional development opportunities. Small thanked the board for its investment in director training.

Executive Session: None.

There no other business, President Anthony declared the meeting adjourned at 2:25 p.m.



Dave Anthony – President



Darryl Small – Secretary/Treasurer