

ALGER DELTA COOPERATIVE ELECTRIC ASSOCIATION  
Minutes of the Regular Meeting of the Board of Directors

May 20, 2020

A regular meeting of the Board of Directors of Alger Delta Cooperative Electric Association was held on May 20, 2020 at the Alger Delta Cooperative Electric Association – 426 N 9<sup>th</sup> St. – Gladstone, MI 498837.

**Call to Order and Roll Call:**

The meeting was called to order by President Prestin at 1:02 p.m. ET.

Directors present: District 1-Darryl Small, District 2-Karen Alholm, District 3-Mike Lawless, District 4-Dave Prestin, District 5-Ivy Netzel (call in), District 6- Paul Sederquist, District 7-Kirk Bruno (call in), District 8-Ray Young (call in), District 9- Doug Bovin.

Directors absent: None

Also present were (CFO) Amanda Seger, and (Operations Manager) Troy Tiernan.

**Member Comments:** None

**Approve the Agenda:**

***Motion to approve the agenda by Director Lawless, support by Director Alholm. Motion carried.***

**IRS Form 990:**

- Carrie Rossow of Eide Bailly provided a review of the information
- ***Motion to approve IRS Form 990 with amendment regarding oversight on compensation by Director Alholm, support by Director Lawless. Motion carried.***

**Approve the Minutes:**

***Motion to approve the Minutes of the May 20, 2020 Regular Board meeting by Director Bovin, support by Director Sederquist. Motion carried.***

**Approve the Administrative Items:**

***Motion to approve the administrative items (membership applications, director's expenses, check register, Credit card expenses, and estate retirements) as submitted in the board packet was made by Director Alholm, with support by Director Lawless. Motion carried.***

**Old Business:**

- Aquila Resources-To be covered in executive session
- Lake Township Meeting-Nothing to report

### New Business:

- Low Income Energy Assistance Fund (LIEAF) Program-
  - ***Motion by Director Lawless to opt in the LIEAF Program, support by Director Small. Motion carried.***
- Official Notice of Annual Meeting-
  - Meeting will be available to members via audio/video conference
  - ***Motion by Director Alholm to approve the official notice with the amended date of June 10<sup>th</sup>, support by Director Small. Motion carried.***

### Staff Reports:

#### CFO Report-

- Current financials were reported to the board, including TIER, OTIER and equity ratio.
- Alger Delta is eligible for the Paycheck Protection Program.
- Covid-19 response plan is in place and employees started reporting daily to the office May 18.

#### Operations Manager Report-

- Work Plan Project
  - Seney substation work began May 18
  - Chocoy Sub build is on track.
  - Completed Stonington & Isabella DCU's, working in Palestine
- Maintenance Items
  - Crews working on miscellaneous maintenance, upgrades, and pole replacements.
- Vegetation Crews
  - Focusing on Cornell, Stonington, Big Bay, & Harvey areas.
- Warehouse/Facilities
  - Jason continues to rearrange the yard and working the new lights.
- Safety/Training
  - Everyone has been great about proper PPE during pandemic.
- Equipment
  - ***Moved by Director Alholm to sell Truck 18 to be converted into an off-road machine that we can rent when needed, second by Director Lawless. Motion carried.***

### Committee Reports & Agendas –

- The Finance and Rates Committee met via conference call with WPPI to discuss a new distributed generation tariff. Since the current net meter tariff is above capacity and unavailable to members, by board consensus

it was decided to create new tariff for Distributed Generation and have it available no later than June 2021.

**Executive Session:**

***Moved by Director Alholm to move into executive session at 2:41, support by Director Lawless. Motion carried.***

- Board moved into executive session.

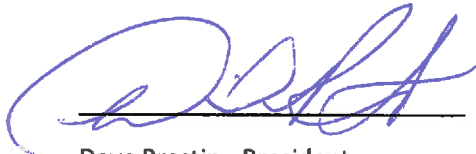
***Moved by Director Netzel to come out of executive session at 4:10, support by Director Small. Motion carried.***

- Board came out of executive session.

**Adjourn:**

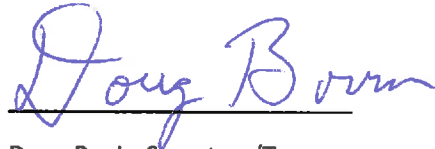
***Motion to adjourn by Director Alholm, support by Director Small. Motion carried.***

The meeting adjourned at 4:15 p.m.



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Dave Prestin - President



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Doug Bovin-Secretary/Treasurer