

ALGER DELTA COOPERATIVE ELECTRIC ASSOCIATION
Minutes of the Regular Meeting of the Board of Directors

February 17, 2021

A regular meeting of the Board of Directors of Alger Delta Cooperative Electric Association was held on January 20, 2021.

Call to Order and Roll Call:

The meeting was called to order by President Lawless at 1:00 p.m. EST.

Directors present: District 1-Darryl Small, District 2-Karen Alholm, District 3-Mike Lawless, District 4-Dave Prestin, District 5-Ivy Netzel, District 6-Vacant, District 7-Kirk Bruno, District 8-Vacant, District 9- Doug Bovin.

Directors absent: None

Also present were (General Manager) Mike Furmanski, (Operations) Troy Tiernan, (Technical Services) Shannon Priebe.

Approve the Agenda:

Moved by Director Alholm to approve the agenda as presented, support by Director Netzel. Motion carried.

Approve the Minutes:

Motion to approve the Minutes of the January 20, 2021 regular meeting by Director Bovin, support by Director Alholm. Motion carried. Motion to approve minutes of January 27, 2021 special meeting by Director Prestin, support by Director Netzel. Motion carried.

Approve the Administrative Items:

Motion to approve the administrative items (membership applications, director's expenses, check register, manager's expenses, and estate retirements) as submitted in the board packet was made by Director Netzel, with support by Director Bovin. Motion carried.

Old Business:

- RUS Update-
 - AR8 has been submitted.
 - Should be hearing about approval any day.
- Aquila Resources
 - Aquila Resources has a new CEO.
 - Request for a re-hearing.
- Aclara Update
 - Have done several firmware updates.

- Number of towers has doubled.
- Still having issues.
- Seems to be tied to outages.
- **Moved by Director Bruno to have Furmanski put together an action plan with options regarding the Aclara project to be communicated at the March board meeting, support by Director Netzel. Motion carried.**
- CoBank Line of Credit Update
 - Up for renewal in August.
- District 6 Open Board Seat Appointments
 - Board reviewed draft of letter to go out regarding filling the vacancy.
 - Letters of Interest due March 10, 2021.
 - Interviews to be held at the March board meeting.
- District 8 Interviews
 - Four candidate were interviewed: Johnson, Fletcher, Biggs, & Pomeroy.

New Business:

- WPPI Resolution
 - **Moved by Director Bovin to have Furmanski replace Tiernan on the WPPI board, support by Director Netzel. Motion carried.**
- Eide Bailly Engagement Letter
 - **Moved by Director Alholm to acknowledge the engagement letter from Eide Bailly and agree with the arrangements provided in regard to the audit of financials, support by Director Netzel. Motion carried.**
- Lineman Hiring Status
 - Have had 6 lineman on call 19 weeks of the year.
 - Hired two of the three applicants.
 - They will start on Monday.
- Vanilla Direct Payment solutions
 - Elizabeth explained the new payment solutions available to members.
 - Payments can be made at participating locations.

Staff Reports:

Finance Report-

- Current financials were reported to the board, including TIER, OTIER, and equity ratio, and audit update.
- Working on audit with Eide Bailly
- Labadie started this week.

Operations Manager Report-Tiernan

- Work Plan Project
 - Currently in the early stages of creating our new work plan.
- Maintenance Items

- Crews working in the Gooseneck Lake area retiring old equipment and replacing poles.
- Battled the recent storm with mutual aid from contractors and Cloverland Electric Cooperative.
- Vegetation Crews
 - Crews are in the 16 Mile Lake area and Watson substation area.
- Warehouse/Facilities
 - Replacing doors in the meter room.
- Safety/Training
 - Hoping to return to a normal Safety meeting in the next few months.
- Equipment
 - Purchased a 2021 GMC Sierra for the General Manager.

Technical Services Report-Priebe

- Working on election.
- Approved the ballot and it is ready to go out.
- Provided new service, upgrade and outage updates.
- Preparing documents for new hires.
- Working on audit.
- Continuing MSR training.
- Lot of recent IT work.

General Manager-Furmanski

- Busy first four weeks learning everything.
- Met with Brett Neimi for intro to WPPI.
- Asked about solar.
- Went on a few tours with Tiernan.
- Spent some time with Caron learning the financials.
- Thinking about upcoming work plan.
- Getting to know all the staff.

Director Bruno suggested management all set goals and objectives for the remainder of the year which provide measurables and deliverables for the Board of Directors.

Executive Session

- ***Moved by Director Alholm to enter executive session, support by Director Bovin. Motion carried.***
 - Executive session was entered at 3:40 p.m. EST.
 - Topics to be discussed: MECA & District 8 director candidates.
- ***Moved by Director Small to come out of executive session, support by Director Netzel. Motion carried.***
 - Executive session concluded at 5:04 p.m. EST.
- ***Moved by Director Netzel to name Don Johnson as the new director of District 8, support by Director Small. Motion carried.***

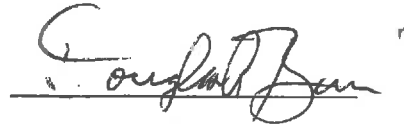
Adjourn:

Motion to adjourn by Director Netzel, support by Director Prestin. Motion carried.

The meeting adjourned at 5:05 p.m. EST.

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Mike Lawless - President

Handwritten signature of Doug Bovin in cursive script.

Doug Bovin-Secretary/Treasurer