

Motion to Adjust Articles III and V of the Bylaws

Motion made by:

I move to do all of the following:

Add to Article III: Section 2 (c): Based upon the best Cooperative business practices, former Alger Delta Cooperative management employees are ineligible to serve as a Director of the Cooperative for four (4) years after his or her separation of employment.

Insert new subsection (f) to Section 7 of Article III: Notwithstanding (e), a director who is absent from three consecutive regular board meetings, for whatever reason, including an extended illness or other disability shall be removed as a director, unless otherwise determined by the Board of Directors.

Make the following changes to Article V, Section 4:

Section 4. Quorum.

(a) The presence in person or virtually of a majority of the board shall constitute a quorum for the transaction of business at any meeting of the board.

(b) If less than a quorum is present at a meeting, a majority of the directors' present may adjourn the meeting without further notice.

~~(b)~~(c) Nevertheless, a Director is required to be physically present at 8 regularly scheduled board meetings each year unless otherwise determined by the Board.

Supported by: